

Statement of cash flows, indirect method	Thousands/Omani Rial/Unaudited			
	Consolidated 01/01/2025-31/03/2025	Standalone 01/01/2025-31/03/2025	Consolidated 01/01/2024-31/03/2024	Standalone 01/01/2024-31/03/2024
STATEMENT OF CASH FLOWS				
CONSOLIDATED AND SEPARATE				
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES				
Profit for the period before taxation	76,575	39,039	77,579	40,823
ADJUSTMENTS TO RECONCILE PROFIT (LOSS)				
Adjustments for depreciation and amortisation expense	71,952	53,236	68,930	49,584
Adjustments for increase (decrease) in employee benefit liabilities	555	516	794	602
Adjustments for provisions	836	743	961	898
Adjustments for finance costs	5,349	5,349	1,506	1,506
Adjustments for finance income	2,244	2,217	4,228	4,227
Adjustments for undistributed profits of associates	4,930			
Other adjustments for non-cash items			5,949	
Other adjustments to reconcile profit (loss)	(6,273)	(6,271)	(6,389)	(5,985)
Total adjustments to reconcile profit (loss)	65,245	51,356	67,523	42,378
Cash flows from (used in) operations before changes in working capital	141,820	90,395	145,102	83,201
WORKING CAPITAL CHANGES				
Adjustments for decrease (increase) in inventories	1,090	1,500	(276)	5,783
Adjustment for decrease (increase) in trade and other receivables	(62,491)	(65,970)	(32,762)	39,635
Adjustments for increase (decrease) in trade and other payables	(10,892)	3,299	8,933	(55,707)
Adjustments for decrease (increase) in due from related parties	0	4,826	0	58,259
Adjustments for decrease (increase) in other working capital items	8,284	8,284	8,297	8,297
Total adjustments to working capital changes	(64,009)	(48,061)	(15,808)	56,267
Net cash flows from (used in) operations	77,811	42,334	129,294	139,468
Employees end of service benefits paid	(504)	(474)	(548)	(518)
Net cash flows from (used in) operating activities	77,307	41,860	128,746	138,950
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES				
Purchase of property, plant and equipment	57,438	47,464	65,922	47,170
Interest received	1,501	1,474	3,572	3,571
Other inflows (outflows) of cash, classified as investing activities	0	42,911	0	59,207
Net cash flows from (used in) investing activities	(55,937)	(3,079)	(62,350)	15,608
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES				
Repayments of borrowings	0	0	32,956	113,031
Payments of lease liabilities	2,317	2,317	4,532	3,816
Dividends paid to equity holders of parent	43,260	43,260	0	0
Dividends paid to non-controlling interests	14,420	14,420		
Interest paid	5,571	5,571	1,919	1,841
Other inflows (outflows) of cash, classified as financing activities	2,873	2,871	93	93
Net cash flows from (used in) financing activities	(62,695)	(62,697)	(39,314)	(118,595)
Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes	(41,325)	(23,916)	27,082	35,963
Net increase (decrease) in cash and cash equivalents	(41,325)	(23,916)	27,082	35,963
Cash and cash equivalents at beginning of period	160,154	111,270	246,764	205,982
Cash and cash equivalents at end of period	118,829	87,354	273,846	241,945

INTERIM CONDENSED FINANCIAL STATEMENTS WERE APPROVED BY THE BOARD OF DIRECTORS ON
06 May 2025